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by R R

The background of the slide features abstract, overlapping green geometric shapes, primarily triangles and polygons, in various shades of green, creating a modern and dynamic visual effect.

An Unexpected Benefit

Student's Name

Institutional Affiliations

Introduction

- The emergence of COVID impacted health providers and insurers
- Health insurers were not financially affected by the pandemic
- Health providers with no health plan were affected significantly
- Patient revenue reduced while health plan premium income remained gradually
- The pandemic has not influenced providers to implement health plans

Not Enough

- Providers that have suffered extreme losses are hospitals and physician clinics depending on free-for-service
- The top ten health systems with health plans have indicated a significant increase in revenue (Bannow, 2020)
- The free-for-service system is riskier during the pandemic than the capitated system
- The pandemic has not influenced providers to start health plans if they had not started already
- Capitation system has more advantages because it avoids unnecessary tests and procedures

Rank	System	Headquarters	Direct written premiums (\$ in millions)	Market share
1	Kaiser Foundation Health Plan and Hospitals	Oakland, Calif.	\$93,216.00	8.46%
2	UPMC	Pittsburgh	8,433.90	0.77
3	Spectrum Health	Grand Rapids, Mich.	3,829.50	0.35
4	HealthPartners	Bloomington, Minn.	3,702.30	0.34
5	Intermountain Healthcare	Salt Lake City	3,179.60	0.29
6	Geisinger Health	Danville, Pa.	3,179.10	0.29
7	Sentara Healthcare	Norfolk, Va.	2,430.20	0.22
8	Boston Medical Center Health Plan	Boston	2,293.10	0.21
9	Presbyterian Healthcare Services	Albuquerque	2,292.80	0.21
10	Providence	Renton, Wash.	2,213.90	0.20

Still a Difficult Business

- Despite the pandemic indicating the risky of fee-for-service, a health plan is still a challenging business (Bannow, 2020)
- The pandemic has not changed anything as it has led to more challenges in future
- Coronavirus has accentuated the significance of capitated agreements
- There is a sturdy decrease in coverage under employer-sponsored health plans leading to more stress on the capitated system

Benefits of Integrating Health Systems and Plans During Such A Crisis

- Staffing crisis hotlines (Bannow, 2020)
- Leading outreach to patients
- Implementing healthcare at home plans
- Forecasting individuals who are most at risk

Conclusion

- Many hospitals in the United States uses premium health plans
- Physician clinics and hospitals use a fee-for-service system
- The pandemic has benefited health insurers financially
- Coronavirus disease has not influenced providers to involve in health plan business
- Employer-sponsored health programs have reduced, and Medicare and Medicaid programs intensified

Reference

Bannow, T. (2020). An Unexpected Benefit. *Modern Healthcare*.

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